

Message Text

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63

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EA-09 FRB-01 INR-07 IO-13 NEA-10 NSAE-00 USIA-15

OPIC-06 SP-02 TRSE-00 CIEP-02 LAB-04 SIL-01 OMB-01

L-03 OIC-02 ITC-01 STR-04 FEA-01 OES-06 /114 W

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R 021605Z JUL 76

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 3325

INFO USMISSION OECD PARIS

UNCLAS LONDON 10335

E.O. 11652: N/A

TAGS: EINV, OECD

SUBJECT: OECD INVESTMENT PACKAGE, INFORMING U.S.

BUSINESS COMMUNITY IN LONDON

REF: STATE 143088

1. AMBASSADOR WILLIAM C. TURNER OF US OECD ADDRESSED AT EMBASSY, JULY 2, SOME 25 AMERICAN AND BRITISH REPRESENTATIVES OF LARGEST AMERICAN MULTINATIONAL FIRMS ESTABLISHED IN THE UNITED KINGDOM. AMBASSADOR TURNER OUTLINED OECD MNE GUIDELINES AND GAVE BACKGROUND ON INTERNATIONAL CLIMATE AND ECONOMIC/POLITICAL FACTORS WHICH LED TO SUCH ACTION. AMBASSADOR GENERALLY SPOKE ALONG LINES COVERED IN OTHER EUROPEAN CAPITALS.

2. MNE REPRESENTATIVES CLEARLY INTERESTED IN LEARNING MORE ON GUIDELINES AND MANY HAD ONLY VERY GENERAL KNOWLEDGE OF OECD ACTION. THE QUESTION PERIOD COVERED SEVERAL ASPECTS OF GUIDELINES AND U.S. GOVERNMENT POSITION, BUT TENDED FOCUS ON TRANSFER PRICING, OBLIGATIONS HOST COUNTRIES PROVIDE REASONABLE CLIMATE FOR MNE ACTIVITY. HOW VIOLATIONS WOULD BE HANDLED AND SPECIFIC ACTION MNE'S MIGHT TAKE TO MANIFEST SUPPORT OF

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GUIDELINES.

3. AMBASSADOR HELD PRESS CONFERENCE SAME DAY WITH
SEVERAL KEY MEMBERS OF MEDIA INCLUDING FINANCIAL TIMES,
REUTERS AND DAILY TELEGRAPH.
MILLER

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Message Attributes

Automatic Decaptioning: X
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Disposition Authority: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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